



INEQUITIES IN INCOME

BASIC NEEDS: FOOD, SAFETY & HOUSING



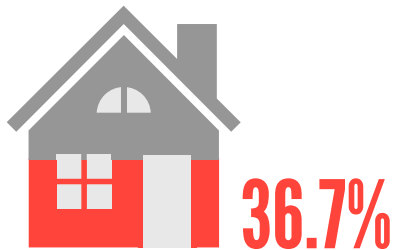
United Way of Greater
Richmond & Petersburg



We used asset poverty data to identify income inequities in our region. Here's what we found:



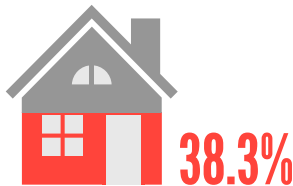
of white households
are asset poor



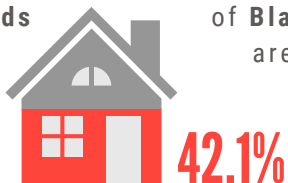
of households of color
are asset poor



of Asian households
are asset poor



of Black households
are asset poor



of Latinx households
are asset poor

YOURUNITEDWAY.ORG/EQUITYDATASERIES

WHY ASSET POVERTY?



A job loss, health crisis or other unanticipated expense can threaten the financial stability of a household. The asset poverty rate measures the percentage of households without sufficient net worth to provide for basic needs and live above the poverty level for three months in the absence of income.

In many ways, asset poverty is more instructive and important than the traditional poverty rate.

This is because it factors in households who are just one job loss or health issue away from serious financial crisis.

HOW CAN YOU HELP?

Donate today at: yourunitedway.org/donate.
Your donation helps us make equitable Basic Needs a reality for our region.



OUR WORK IN INCOME EQUITY



United Way of Greater
Richmond & Petersburg

As a part of United Way of Greater Richmond & Petersburg's 2020-22 funding cycle, 15 programs at 14 partner agencies supporting income equity are receiving a total of \$565,000 in community investments.

HANOVER SAFE PLACE FINANCIAL EDUCATION



Hanover Safe Place
Promoting Freedom from Sexual and Domestic Violence

Financial abuse is a common tactic used to gain power and control in an abusive relationship. Forms of financial abuse may include tactics to conceal information, limit the victim's access to assets or reduce accessibility to the family finances. Financial abuse – along with emotional, physical and sexual abuse – includes behaviors to intentionally manipulate, intimidate, and threaten the victim in order to entrap that person in the relationship.

For those who manage to escape the abuse and survive initially, they often face overwhelming odds obtaining long-term security. Ruined credit scores, sporadic employment histories and legal issues caused by the abuse make it extremely difficult to gain independence, safety and long-term security. **Hanover Safe Place** works with victims of domestic violence who are participating in the Rapid Rehousing program in Central Virginia, assisting survivors to improve their financial knowledge, increase their confidence about managing their financial affairs and enhance financial behaviors that will improve their financial safety and long-term housing security and stabilization.

From January 1, 2020 through December 31, 2021, **Hanover Safe Place** served 157 community members. 33 percent of individuals served were Black, 39 percent were white, and 22.9 percent identified as two or more races.