UNITED WAY
Greater Richmond
and Petersburg

Financial Statements

June 30, 2026 and 2025

Keiter
Your Opportunity Advisors

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UNITED WAY GREATER RICHMOND AND PETERSBURG

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
United Way Greater Richmond and Petersburg
Richmond, Virginia:

Opinion

We have audited the accompanying financial statements of the United Way Greater Richmond and Petersburg (the "Organization"), which comprise the statements of financial position as of June 30, 2026 and 2025, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the United Way Greater Richmond and Petersburg, as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Auditor's Responsibilities for the Audit of the Financial Statements, Continued

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information provided on pages 29 through 34 is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



October 19, 2026
Glen Allen, Virginia

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Financial Position
June 30, 2026 and 2025

Assets	2026	2025
Current assets:		
Cash and cash equivalents	$ 539,410	$ 278,640
Cash and cash equivalents - EnergyShare	2,579,848	3,482,511
Pledges receivable:		
Campaign 24/26 - net of allowance of $127,257	-	903,933
Campaign 25/27 - net of allowance of $131,814	1,053,672	-
Other receivables	-	5,075
Other assets	108,791	50,130
Total current assets	4,281,721	4,720,289
Beneficial interest in trusts (Note 2)	896,511	1,196,986
Investments (Note 3)	8,297,347	7,484,473
Leasehold improvements and equipment at cost less accumulated depreciation (Note 4)	225,761	191,636
Right-of-use operating lease assets, net (Note 11)	881,302	988,946
Right-of-use finance lease assets, net (Note 11)	11,942	30,698
Total assets	$ 14,594,584	$ 14,613,028

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Financial Position, Continued
June 30, 2026 and 2025

Liabilities and Net Assets	2026	2025
Current liabilities:		
Allocations payable	$ 1,477,062	$ 998,725
Designations payable	239,353	245,832
Accrued expenses	105,560	88,489
Accounts payable	13,233	9,881
Funds held for Energy Share (Note 5)	2,579,847	3,482,511
Funds held for others (Note 5)	437,626	107,767
Operating lease liabilities (Note 11)	131,020	146,883
Finance lease liabilities (Note 11)	10,978	19,890
Total current liabilities	4,994,679	5,099,978
Operating lease liabilities, net of current portion (Note 11)	758,412	850,747
Finance lease liabilities, net of current portion (Note 11)	1,426	11,489
Total liabilities	5,754,517	5,962,214
Net Assets:		
Without donor restrictions (Note 6):		
Beneficial interest in trusts	-	363,439
Board designated:		
Community Reserve Fund	1,000,000	1,000,000
United Way operations	6,172,993	5,601,192
Leasehold improvements and equipment	225,761	191,636
Total board designated	7,398,754	6,792,828
Total without donor restrictions	7,398,754	7,156,267
With donor restrictions (Note 7):		
Beneficial interest in trusts	896,511	833,547
Other with donor restrictions	544,802	661,000
Total with donor restrictions	1,441,313	1,494,547
Total net assets	8,840,067	8,650,814
Total liabilities and net assets	$ 14,594,584	$ 14,613,028

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Activities
Year Ended June 30, 2026, with Comparative Totals for 2025

	Without Donor Restrictions	With Donor Restrictions	2026 Total	2025 Total
Revenues, gains and other support:				
Gross campaign pledges 2025 / 2027		$ 4,769,790	$ 4,769,790	$ 4,415,851
Less donor designations	-	(1,010,341)	(1,010,341)	(991,597)
Less provision for uncollectible pledges	-	(133,554)	(133,554)	(127,697)
Subtotal campaign revenue 2025 / 2027	-	3,625,895	3,625,895	3,296,557
Gross campaign pledges prior year's:				
Contributions received	-	-	-	144,378
Recovery of designation expense	23,138	-	23,138	122
Less donor designations	-	-	-	(33,095)
Subtotal prior year's campaign revenue	23,138	-	23,138	111,405
Contributions received released from restrictions	4,769,790	(4,769,790)	-	-
Donor designations	(1,010,341)	1,010,341	-	-
Provision for uncollectible pledges	(133,554)	133,554	-	-
Net current period campaign	3,625,895	(3,625,895)	-	-
Total campaign revenue	3,649,033	-	3,649,033	3,407,962
Contributions	120,000	718,200	838,200	1,007,203
Net public support	3,769,033	718,200	4,487,233	4,415,165
Grants from governmental agencies	-	165,000	165,000	238,892

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Activities, Continued
Year Ended June 30, 2026, with Comparative Totals for 2025

	Without Donor Restrictions	With Donor Restrictions	2026 Total	2025 Total
Other revenue:				
Third party processing fees	$ 375,000	$ -	$ 375,000	$ 375,000
Miscellaneous	72,281	11,302	83,583	50,004
Contributions, in-kind	2,700	239,693	242,393	197,731
Investment income, net	815,784	-	815,784	727,772
Trust income	40,623	-	40,623	32,796
Unrealized gain, investments	356,089	-	356,089	179,099
Unrealized gain, beneficial interest in trusts	-	62,964	62,964	38,920
Realized loss, beneficial interest in trusts	(146,975)		(146,975)	-
Endowment income	253,461	-	253,461	258,225
Designations from other United Ways	8,328	-	8,328	21,027
Fees from donor designations	4,398	-	4,398	9,361
Net other revenue	1,781,689	313,959	2,095,648	1,889,935
Net assets released from restrictions (Note 8)	1,250,393	(1,250,393)	-	-
Net public support and other revenue	6,801,115	(53,234)	6,747,881	6,543,992
Allocations and expenses:				
Program services:				
Gross allocations	$ 3,186,341	$ -	$ 3,186,341	$ 2,991,597
Less donor designations	(1,010,341)	-	(1,010,341)	(991,597)
Net allocations	2,176,000	-	2,176,000	2,000,000
Community planning and allocations	973,305	-	973,305	887,337
Community initiatives	1,433,036	-	1,433,036	1,490,812
Total program services	4,582,341	-	4,582,341	4,378,149
Supporting services:				
Fundraising	1,382,135	-	1,382,135	1,431,068
Management and general	594,152	-	594,152	614,589
Total supporting services	1,976,287	-	1,976,287	2,045,657
Total expenses	6,558,628	-	6,558,628	6,423,806
Change in net assets	242,487	(53,234)	189,253	120,186
Net assets, beginning of year	7,156,267	1,494,547	8,650,814	8,530,628
Net assets, end of year	$ 7,398,754	$ 1,441,313	$ 8,840,067	$ 8,650,814

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statement of Activities
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains and other support:			
Gross campaign pledges 2024 / 2026	$ -	$ 4,415,851	$ 4,415,851
Less donor designations	-	(991,597)	(991,597)
Less provision for uncollectible pledges	-	(127,697)	(127,697)
Subtotal campaign revenue 2024 / 2026	-	3,296,557	3,296,557
Gross campaign pledges prior year's:			
Contributions received	144,378	-	144,378
Recovery of designation expense	122	-	122
Less donor designations	(33,095)	-	(33,095)
Subtotal prior year's campaign revenue	111,405	-	111,405
Contributions received released from restrictions	4,516,601	(4,516,601)	-
Donor designations	(991,597)	991,597	-
Provision for uncollectible pledges	(127,697)	127,697	-
Net current period campaign	3,397,307	(3,397,307)	-
Total campaign revenue	3,508,712	(100,750)	3,407,962
Contributions	45,000	962,203	1,007,203
Net public support	3,553,712	861,453	4,415,165
Grants from governmental agencies	-	238,892	238,892

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statement of Activities, Continued
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Other revenue:			
Third party processing fees	375,000	-	375,000
Miscellaneous	47,525	2,479	50,004
Contributions, in-kind	-	197,731	197,731
Investment income, net	727,772	-	727,772
Trust income	32,796	-	32,796
Unrealized gain, investments	179,099	-	179,099
Unrealized gain, beneficial interest in trusts	-	38,920	38,920
Endowment income	258,225	-	258,225
Designations from other United Ways	21,027	-	21,027
Fees from donor designations	9,361	-	9,361
Net other revenue	1,650,805	239,130	1,889,935
Net assets released from restrictions (Note 8)	1,046,552	(1,046,552)	-
Net public support and other revenue	6,251,069	292,923	6,543,992
Allocations and expenses:			
Program services:			
Gross allocations	$ 2,991,597	$ -	$ 2,991,597
Less donor designations	(991,597)	-	(991,597)
Net allocations	2,000,000	-	2,000,000
Community planning and allocations	887,337	-	887,337
Community initiatives	1,490,812	-	1,490,812
Total program services	4,378,149	-	4,378,149
Supporting services:			
Fundraising	1,431,068	-	1,431,068
Management and general	614,589	-	614,589
Total supporting services	2,045,657	-	2,045,657
Total expenses	6,423,806	-	6,423,806
Change in net assets	(172,737)	292,923	120,186
Net assets, beginning of year	7,329,004	1,201,624	8,530,628
Net assets, end of year	$ 7,156,267	$ 1,494,547	$ 8,650,814

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Cash Flows
Years Ended June 30, 2026 and 2025

	2026	2025
Cash flows from operating activities:		
Change in net assets	$ 189,253	$ 120,186
Adjustments to reconcile change in net assets to net cash from operating activities:		
Unrealized net investment gain	(356,089)	(179,099)
Reinvested investment income, net	(815,784)	(727,772)
Unrealized gain on trusts	(62,964)	(38,920)
Realized loss on trusts	146,975	-
Depreciation	56,969	33,949
Amortization of finance lease right-of-use assets	18,757	25,175
Changes in operating assets and liabilities:		
Pledges receivable	(149,739)	96,770
Other receivables	5,075	120,955
Other assets	(58,661)	(14,170)
Allocations payable	478,337	(1,275)
Designations payable	(6,479)	(40,321)
Accrued expenses	17,071	45,672
Accounts payable	3,352	(12,552)
Operating lease assets and liabilities, net	(554)	(37,336)
Funds held for EnergyShare	(902,664)	612,025
Funds held for others	329,859	93,487
Net cash (used in) provided by operating activities	(1,107,286)	96,774
Cash flows from investing activities:		
Payments from beneficial interest in trusts	216,464	-
Net proceeds from sale of investments	358,999	600,000
Purchase of leasehold improvements and equipment	(91,094)	(113,115)
Net cash provided by investing activities	484,369	486,885
Cash flows from financing activities:		
Payments on finance lease liabilities	(18,976)	(25,053)
Net change in cash and cash equivalents	(641,893)	558,606
Cash and cash equivalents - beginning of year	3,761,151	3,202,545
Cash and cash equivalents - end of year	$ 3,119,258	$ 3,761,151

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Cash Flows, Continued
Years Ended June 30, 2026 and 2025

	2026	2025
Supplemental disclosure of cash flow information related to leases:		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ 146,883	$ 222,414
Operating cash flows from finance leases	914	1,522
Financing cash flows from finance leases	19,890	26,575
Total cash paid for amounts included in the measurement of lease liabilities	$ 167,687	$ 250,511
Operating lease right-of-use assets obtained in exchange for lease liabilities	$ -	$ 882,721
Finance lease right-of-use assets obtained in exchange for lease liabilities	$ -	$ 22,727
Non-cash items:		
Funds transferred from Designations Payable to Funds Held for Energy Share	$ -	$ 2,870,486

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statements of Functional Expenses
Year Ended June 30, 2026, with Comparative Totals for 2025

	Program Services			Support Services				
	Community Planning and Allocations	Community Initiatives (see Supplemental Schedule)	Total	Fundraising	Management and General	Total	2026 Total	2025 Total
Gross allocations	$ 3,186,341	$ -	$ 3,186,341	$ -	$ -	$ -	$ 3,186,341	$ 2,991,597
Less donor designations	(1,010,341)	-	(1,010,341)	-	-	-	(1,010,341)	(991,597)
Subtotal	2,176,000	-	2,176,000	-	-	-	2,176,000	2,000,000
Salaries	576,776	427,672	1,004,448	818,892	396,613	1,215,505	2,219,953	2,232,219
Health and retirement benefits	86,175	71,710	157,885	122,803	54,740	177,543	335,428	326,318
Payroll taxes	37,690	24,176	61,866	50,534	24,423	74,957	136,823	146,482
Moving and recruitment	-		-	-	388	388	388	485
Specific program expenses	75,575	479,728	555,303	-	-	-	555,303	405,573
Professional fees	47,203	230,015	277,218	94,999	24,540	119,539	396,757	442,529
Supplies	1,994	11,990	13,984	15,053	3,617	18,670	32,654	28,896
Telephone	1,974	2,498	4,472	3,025	1,461	4,486	8,958	8,958
Postage and shipping	319	1,710	2,029	6,183	248	6,431	8,460	5,225
Occupancy	35,454	44,859	80,313	54,326	15,650	69,976	150,289	200,567
Equipment maintenance	43,189	45,573	88,762	85,389	25,516	110,905	199,667	225,134
Printing and publications	8	208	216	32,834	1,411	34,245	34,461	46,435
Travel and related expenses	905	1,982	2,887	3,754	1,603	5,357	8,244	9,768
Conferences, conventions, and meetings	14,094	29,259	43,353	18,897	6,400	25,297	68,650	142,529
Depreciation expense	12,555	15,886	28,441	19,238	9,290	28,528	56,969	33,949
Dues and subscriptions	6,199	3,769	9,968	5,344	3,689	9,033	19,001	22,507
Subtotal	940,110	1,391,035	2,331,145	1,331,271	569,589	1,900,860	4,232,005	4,277,574
Total before UWW dues	3,116,110	1,391,035	4,507,145	1,331,271	569,589	1,900,860	6,408,005	6,277,574
United Way Worldwide dues	33,195	42,001	75,196	50,864	24,563	75,427	150,623	146,232
Total functional expenses	$ 3,149,305	$ 1,433,036	$ 4,582,341	$ 1,382,135	$ 594,152	$ 1,976,287	$ 6,558,628	$ 6,423,806

Note: Specific program expenses mainly include external program related costs including contracting for WomenRise, payments to energy vendors, and other specific program activities.

See accompanying notes to financial statements.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Statement of Functional Expenses
Year Ended June 30, 2025

	Program Services			Support Services			
	Community Planning and Allocations	Community Initiatives (see Supplemental Schedule)	Total	Fundraising	Management and General	Total	Total
Gross allocations	$ 2,991,597	$ -	$ 2,991,597	$ -	$ -	$ -	$ 2,991,597
Less donor designations	(991,597)	-	(991,597)	-	-	-	(991,597)
Subtotal	2,000,000	-	2,000,000	-	-	-	2,000,000
Salaries	566,305	498,074	1,064,379	780,996	386,844	1,167,840	2,232,219
Health and retirement benefits	65,575	79,169	144,744	127,001	54,573	181,574	326,318
Payroll taxes	19,038	52,322	71,360	55,311	19,811	75,122	146,482
Moving and recruitment	-	-	-	-	485	485	485
Specific program expenses	130	405,443	405,573	-	-	-	405,573
Professional fees	39,465	222,855	262,320	152,847	27,362	180,209	442,529
Supplies	2,189	9,801	11,990	15,346	1,560	16,906	28,896
Telephone	2,215	2,291	4,506	2,922	1,530	4,452	8,958
Postage and shipping	440	1,298	1,738	3,348	139	3,487	5,225
Occupancy	51,518	53,281	104,799	60,194	35,574	95,768	200,567
Equipment maintenance	55,245	52,633	107,878	85,874	31,382	117,256	225,134
Printing and publications	1,000	6,170	7,170	37,467	1,798	39,265	46,435
Travel and related expenses	2,101	2,367	4,468	4,250	1,050	5,300	9,768
Conferences, conventions, and meetings	31,700	54,184	85,884	39,431	17,214	56,645	142,529
Depreciation expense	8,396	8,683	17,079	11,073	5,797	16,870	33,949
Dues and subscriptions	5,856	4,839	10,695	7,314	4,498	11,812	22,507
Subtotal	851,173	1,453,410	2,304,583	1,383,374	589,617	1,972,991	4,277,574
Total before UWW dues	2,851,173	1,453,410	4,304,583	1,383,374	589,617	1,972,991	6,277,574
United Way Worldwide dues	36,164	37,402	73,566	47,694	24,972	72,666	146,232
Total functional expenses	$ 2,887,337	$ 1,490,812	$ 4,378,149	$ 1,431,068	$ 614,589	$ 2,045,657	$ 6,423,806

Note: Specific program expenses mainly include external program related costs including contracting for WomenRise, payments to energy vendors, and other specific program activities.

See accompanying notes to financial statements.

1. Nature of Activities and Significant Accounting Policies:

Nature of Organization: United Way Greater Richmond and Petersburg (the "Organization") helps build capacity in critical programs and services to prepare children, help families and individuals achieve financial stability, and support the health and wellness of older adults. Working together with organizations and individuals throughout greater Richmond and Petersburg, the Organization is changing and improving lives not only in the moment of need, but for the long-term. The majority of revenues come from the annual campaign. The campaign raises both funds with donor restrictions and funds without donor restrictions. The funds without donor restrictions are allocated by local volunteers, who serve on the allocation panels of the Organization's Planning and Allocations Division, and the allocations are approved by the Board of Directors.

Basis of Accounting: The accompanying financial statements are presented in accordance with the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP") as determined by the Financial Accounting Standards Board ("FASB") Accounting Standards Codification.

Classifications of Net Assets: The financial statements are presented in accordance with FASB accounting guidance for financial statements of not-for-profit organizations, which establishes standards for financial statements issued by nonprofit organizations. It requires that net assets and related revenue and expenses be classified in two classes of net assets – net assets without donor restrictions and net assets with donor restrictions, based upon the existence or absence of donor-imposed restrictions. A definition and description of each net asset class follows:

Net Assets Without Donor Restrictions: Net assets without donor restrictions are not subject to donor-imposed restrictions. Net assets without donor restrictions include the revenues and expenses of the primary operations of the Organization. Board designated funds as assessed by the Board of Directors are a component of net assets without donor restrictions, and consist of amounts included within the endowment for use of future mission related projects. Additions and disbursements to the board designated funds occur at the discretion of the Board of Directors. The following describes the purpose of each board designation:

- Community Reserve Fund – funds designated for future allocation needs
- United Way operations – funds designated for current operating needs
- Leasehold improvements and equipment – funds designated for future capital purchases and projects.

1. Nature of Activities and Significant Accounting Policies, Continued:

Classifications of Net Assets, Continued:

Net Assets With Donor Restrictions: Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. Some net assets with donor restrictions include donor-imposed stipulations for specific operating purposes. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from restrictions. Other donor-imposed restrictions are perpetual in nature, whereby the donor stipulates that they be maintained permanently by the Organization to use all or part of the income earned on any related investments for general or specific purposes, in accordance with the conditions of each specific donation. Net assets with permanent donor restrictions consist of beneficial interest in trusts of $896,511 as of June 30, 2026, and $833,547 as of June 30, 2025.

Pledges and Allocations: Pledges to the Organization, net of estimated uncollectible amounts, are recognized as revenue or gains in the period received and as assets, decrease of liabilities, or expenses depending on the form of benefits received. Allocations to agencies approved prior to the allocation year are deducted from annual campaign support designated for future periods and are reported as liabilities until paid. All contributions are considered available for use without restrictions unless specifically restricted by the donor. Pledges are recorded in the Statements of Financial Position when received, and allowances are provided for amounts estimated to be uncollectible. All uncollected pledges are charged off at the end of the second year following the year in which they were pledged. The amounts estimated to be uncollectible are determined by historical trends and current economic and environmental factors and approved by the Board of Directors. Pledges that are raised by the Organization but paid directly to the designated agency by the company or a third party, totaled $602,903 and $538,386 for the years ended June 30, 2026 and 2025, respectively.

Cash and Cash Equivalents: For purposes of the Statements of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash and equivalents.

Cash and Cash Equivalents – EnergyShare: For purposes of the Statements of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash and equivalents for operation of the EnergyShare program. See Note 5.

1. Nature of Activities and Significant Accounting Policies, Continued:

Use of Estimates: Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual events and circumstances could alter those estimates.

Investments: Investments are comprised of a mutual fund and money market fund and are reported in the statements of financial position at their fair values based on quoted market prices (see Note 3). Investments are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the risks in the near term could materially affect amounts reported on the financial statements.

Leasehold Improvements and Equipment: Leasehold improvements and equipment are recorded at cost for purchased assets and at fair market value at the date of receipt for contributed assets. Depreciation is computed by the straight-line method over the estimated useful lives of the assets ranging from 5 to 10 years using the straight-line method. Expenditures for maintenance and repairs are charged to expense, while expenses for major improvements are capitalized. The cost and accumulated depreciation are removed from the accounts for property sold or retired and any resulting gain or loss is included in operations.

Donated Services: The Organization received in-kind contributions of $242,393 and $197,731 during 2026 and 2025 respectively, which is included in other revenue-contributions, in-kind on the Statements of Activities (see Note 13). A substantial number of additional volunteers have donated significant amounts of their time to the Organization’s program services and fundraising campaigns. The value of this contributed time is not reflected in these financial statements because the criteria for recognition under guidance provided by the FASB related to accounting for contributions received and contributions made, has not been satisfied.

Subsequent Events: Management has evaluated subsequent events through October 19, 2026, the date the financial statements were available to be issued, and has determined there are no subsequent events to be reported in the accompanying financial statements.

Tax Status: United Way Greater Richmond and Petersburg is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and has been determined to be a charitable organization, which qualifies contributions, bequests, and legacies as deductions by the donor for income, estate, and gift tax purposes.

1. Nature of Activities and Significant Accounting Policies, Continued:

Income Tax Uncertainties: The Organization has adopted FASB guidance related to accounting for uncertainty in income taxes, which clarifies the accounting for income taxes by prescribing the minimum recognition threshold that a tax position is required to meet before being recognized in the Organization's financial statements. In accordance with the guidance, the Organization discloses the expected future tax consequences of uncertain tax positions presuming the taxing authorities' full knowledge of the facts and the Organization's position and records unrecognized tax benefits or liabilities for known, or anticipated tax issues based on the Organization's analysis of whether additional taxes would be due to the authority given their full knowledge of the tax position. The Organization accrues interest and penalties related to unrecognized tax benefits as other noncurrent liabilities and recognizes the related changes in the Organization's assessments as a component of income tax expense. The Organization has completed its assessment and determined that there are no tax positions which would require recognition under the guidance. The Organization is not currently under audit by any tax jurisdiction.

Leases: The Organization follows Accounting Standards Update 2016-02, *Leases (Topic 842)*, which requires lessees to recognize a right-of-use asset and lease liability on the Statement of Financial Position for substantially all leases with a term of 12 months or greater. Leases are classified as either finance or operating, with classification affecting expense recognition in the Organization's operations.

The lease liabilities are initially measured at the present value of the future lease payments measured on the discounted basis, as of the lease commencement date. The right-of-use assets are initially measured at the value of the lease liability, adjusted for initial direct lease costs, lease incentives, and prepaid or deferred rent. The Organization elected to use the risk-free discount rate for any leases for which the rate implicit in the lease was not readily determinable. The right-of-use assets and lease liabilities are calculated to include options to extend or terminate the lease when the Organization determines that it is reasonably certain it will exercise those options. In making those determinations, the Organization considers various existing economic and market factors and business strategies as well as the nature, length, and terms of the lease agreements.

Concentration of Credit Risk: Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents and unsecured receivables.

Management believes the Organization's cash balances are maintained with quality financial institutions in order to offset the risk of loss that may occur when balances exceed the Federal Deposit Insurance Corporation insured limits on each account of $250,000. The ability to collect pledges resulting from fundraising efforts is affected by general economic conditions in the Richmond-Petersburg, Virginia metropolitan area.

1. Nature of Activities and Significant Accounting Policies, Continued:

Functional Allocation of Expenses: The cost of providing various program and support activities has been summarized on a functional basis in the Statements of Activities. The Statements of Functional Expenses present expenses by function and natural classification. Expenses directly attributable to a specific functional area of the Organization are reported as expenses of those functional areas, while indirect costs that benefit multiple functional areas have been allocated among various functional areas on several bases and estimates. Costs related to personnel are allocated among functions based upon the percentage of time each employee spends performing each function. Certain supplies and services have been allocated based on usage. Most other costs are evaluated on a per invoice basis to determine what functions have been served.

2. Beneficial Interest in Trusts:

The Organization is the partial beneficiary of two perpetual trusts established by split interest agreements. Split interest agreements are trust agreements established by donors under which the Organization receives benefits that are shared with other beneficiaries. The trust agreements established by the donors provide for a third party to hold the assets. The Organization's share of the market value, which approximates the present value of expected future cash receipts from the trust assets, was $896,511 on June 30, 2026, and $833,547 on June 30, 2025, which is classified as net assets with donor restrictions. Income received from these trusts was $40,623 for the year ended June 30, 2026, and $32,796 for the year ended June 30, 2025, and is classified as net assets without donor restrictions in the financial statements.

In addition, the Organization was notified as being a beneficiary of a charitable remainder trust during the year ended June 30, 2021. The Organization's share of the market value recorded in June 2021, upon notification by the trustee, was $4,100,000. The Organization had received approximately 90% of its share in the trust as of June 30, 2025 which totaled $3,736,561 in cash payments. During 2026 the trust was fully dissolved. The Organization received a final payment of approximately $216,000 in cash, and wrote off the remaining balance, resulting in a loss on beneficial interest in trust of $146,975. The $4,100,000 was without donor restrictions.

3. Fair Value Measurements:

The Organization follows FASB guidance on fair value measurements. The provisions of the guidance provide a framework for measuring fair value under GAAP and define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. This guidance requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. This guidance also established a fair value hierarchy which prioritizes the valuation inputs into three broad levels. Based on the underlying inputs, each fair value measurement in its entirety is reported in one of three levels:

Level 1 – Unadjusted quoted prices that are available in active markets for the identical assets or liabilities at the measurement date. The Organization's Level 1 assets include cash and cash equivalents, money market funds and mutual fund shares.

Level 2 – Other observable inputs available at the measurement date, other than quoted prices included in Level 1, either directly or indirectly, including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by other observable market data.

The Organization does not hold Level 2 assets or liabilities at fair value on the Statements of Financial Position.

Level 3 – Unobservable inputs that cannot be corroborated by observable market data and reflect the use of significant management judgment. These values are generally determined using pricing models for which the assumptions utilize management's estimates of market participant assumptions.

Mutual funds: Valued at the closing price reported on the active market on which the funds are traded.

Real estate: Valued based on appraisals, broker opinions, and tax values.

3. Fair Value Measurements, Continued:

Assets measured at fair value on a recurring basis at June 30, 2026 include the following:

	Fair Value Using			Assets at Fair
	Level 1	Level 2	Level 3	Value
Assets:				
Investments:				
Cash equivalents	$ 1,087	$ -	$ -	$ 1,087
Mutual funds	8,296,260	-	-	8,296,260
Total investments	8,297,347	-	-	8,297,347
Assets held in trusts:				
Cash equivalents	19,512	-	-	19,512
Mutual funds	876,999	-	-	876,999
Total assets held in trust	896,511	-	-	896,511
Total	$ 9,193,858	$ -	$ -	$ 9,193,858

Assets measured at fair value on a recurring basis at June 30, 2025 include the following:

	Fair Value Using			Assets at Fair
	Level 1	Level 2	Level 3	Value
Assets:				
Investments:				
Cash equivalents	$ 1,046	$ -	$ -	$ 1,046
Mutual funds	7,483,427	-	-	7,483,427
Total investments	7,484,473	-	-	7,484,473
Assets held in trusts:				
Cash equivalents	305,680	-	-	305,680
Mutual funds	808,694	-	-	808,694
Real estate	-	-	82,612	82,612
Total assets held in trust	1,114,374	-	82,612	1,196,986
Total	$ 8,598,847	$ -	$ 82,612	$ 8,681,459

4. Leasehold Improvements and Equipment:

Leasehold improvements and equipment consisted of the following:

	2026	2025
Leasehold improvements	$ 85,736	$ 85,736
Furniture, equipment and software	353,921	262,827
	439,657	348,563
Less accumulated depreciation	213,896	156,927
Total	$ 225,761	$ 191,636

Depreciation expense amounted to $56,969 and $33,949 for the years ended June 30, 2026 and 2025, respectively.

5. Funds Held for Energy Share and Others:

Energy Share:

Energy Share is a fuel assistance program that pays for the heating and cooling services of those individuals who cannot financially secure these services on their own. Dominion Energy (“DE”) sponsors the Energy Share campaign. The Organization collects and distributes these contributions and is also the distributing agency for the Energy Share program for several counties in central Virginia and North Carolina.

Effective August 31, 2024, United Way Greater Richmond and Petersburg and DE executed a new Energy Share agreement whereby the Organization acts as the fiscal agent for the Energy Share campaign. For 2025 and going forward, amounts collected via the campaign, but not remitted at year end are reflected in Funds held for Energy Share on the Statement of Financial Position. Additionally, these funds are not reflected as revenues and expenses in the Statements of Activities, and are not reflected in gross revenues within the overhead calculations (see Note 14).

5. Funds Held for Energy Share and Others, Continued:

Others:

The Organization is also an independent processor for third-party campaigns. Amounts collected, but not remitted at year end are reflected in funds held for others.

Funds held for others are not reflected as revenues and expenses in the Statements of Activities.

Transactions consisted of the following for the years ended June 30:

	2026	
	Energy Share	Others
Balance, beginning	$ 3,482,511	$ 107,767
Amounts received	6,694,006	590,241
Amounts disbursed	(7,596,670)	(260,382)
Balance, ending	$ 2,579,847	$ 437,626

	2025	
	Energy Share	Others
Balance, beginning	$ -	$ 14,280
Transfer from designations payable	2,870,486	-
Amounts received	6,692,635	278,570
Amounts disbursed	(6,080,610)	(185,083)
Balance, ending	$ 3,482,511	$ 107,767

6. Net Assets without Donor Restrictions:

Net assets without donor restrictions as of June 30 consisted of the following:

	2026	2025
Edmund A. Saunders Trust	$ -	$ 363,439
Designated by the Board of Directors:		
Community Reserve Fund	1,000,000	1,000,000
United Way operations	6,172,993	5,601,192
Leasehold improvements and equipment net assets	225,761	191,636
Total without donor restrictions	$ 7,398,754	$ 7,156,267

7. Net Assets With Donor Restrictions:

Net assets with donor restrictions as of June 30 are available for the following purposes or periods:

	2026	2025
Income/Financial Stability:		
WomenRise	$ 110,000	$ 174,500
Workforce Development	409,503	486,500
Harwood Catalytic Change Program	25,299	-
Trusts		
Frank Brown Trust	583,589	544,585
Laura J Harris Trust	312,922	288,962
	$ 1,441,313	$ 1,494,547

Net assets with donor restrictions to be held in perpetuity include the trusts at June 30, 2026 and 2025. Such net assets are restricted to investment in perpetuity, the income of which is without donor restrictions.

8. Net Assets Released from Restrictions:

Net assets released for expenses satisfying the restricted purposes of grants were as follows:

	2026	2025
Expenses satisfying restricted purposes:		
Education/Early Care:		
Americorp	$ -	$ 75,120
Income/Financial Stability:		
WomenRise	130,695	193,351
RIDE United	10,060	7,711
VITA	478,392	435,192
Metrocare	15,000	15,000
Workforce Development	76,997	4,000
Siemer Foundation	169,130	112,500
Other		
Strategic Engagement	210,701	-
Reclassifications	159,418	203,678
	$ 1,250,393	$ 1,046,552

9. Retirement Plans:

The Organization sponsors a defined contribution retirement plan, which covers all employees who meet eligibility requirements. The plan enables participants to make contributions, and the Organization may make matching contributions. The Organization's contributions to the plan amounted to $162,803 for the year ended June 30, 2026, and $162,020 for the year ended June 30, 2025.

10. Line of Credit:

The Organization has available an unsecured line of credit of $1,000,000. The line of credit has an interest rate of SOFR plus 2.05% per annum subject to a floor of 3%, is due on demand, and renews annually. The next renewal will be on September 25, 2027. There have not been any borrowings against this line.

11. Lease Commitments:

The Organization leases office space under a noncancellable agreement determined to be an operating lease through June 2033 and equipment under noncancellable financing leases.

Minimum future lease payments consisted of the following at June 30, 2026:

Year Ending June 30:	Finance Leases	Operating Leases
2027	$ 10,978	$ 131,020
2028	1,722	134,951
2029	-	138,999
2030	-	143,169
2031	-	147,464
Thereafter	-	336,817
Total lease payments	12,700	1,032,420
Less amount representing interest	(296)	(142,988)
Total finance and operating lease liabilities	$ 12,404	$ 889,432

Weighted-average remaining lease terms and discount rates at June 30, 2026 are as follows:

Weighted-average remaining lease terms (years):	
Operating leases	7.00
Finance leases	1.02
Weighted-average discount rates:	
Operating leases	4.10%
Finance leases	4.27%

11. Lease Commitments, Continued:

The components of lease expense for the years ended June 30 are as follows:

	2026	2025
Operating lease cost	$ 150,291	$ 185,078
Finance lease cost		
Amortization of leased assets	$ 18,757	$ 25,175
Interest on lease liabilities	914	1,522
Total finance lease cost	$ 19,671	$ 26,697

12. Related Party Transactions:

Fund:

The United Way Greater Richmond and Petersburg Endowment and E. Claiborne Robins Endowment were organized to support the charitable and educational activities consistent with the mission of United Way Greater Richmond and Petersburg. The endowment assets are held by the Community Foundation and are not reflected in the financial statements of the Organization. The Board of Directors has the right to request that The Community Foundation return the funds to the Organization. The Community Foundation would then need to take a vote and approve or deny that request. The funds are without donor restriction.

Summary financial information as of June 30, 2026 and 2025 is as follows:

	2026	2025
Fund balance	$ 8,228,713	$ 7,148,487

The Organization received grants from the fund totaling $253,461 and $258,225 during the years ending June 30, 2026 and 2025, respectively.

13. Donated Services:

The Organization receives significant in-kind contributions of time and pro bono services from members of the community and volunteers related to program operations. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The Organization recognizes in-kind contribution revenue and a corresponding expense in an amount approximating the estimated fair value at the time of the donation.

During 2026 and 2025, the Organization received donated services for tax preparation services and tax preparation software used in the Organization's VITA program. All donated services were utilized by the Organization's programs and were restricted for use in the VITA program. Donated services are valued at the standard hourly rate as determined by the Department of Labor or standard market rates charged for those services to cash-paying customers.

The Organization received the following in-kind contributions for the years ended June 30:

	2026	2025
Tax preparer hours	$ 186,333	$ 161,481
Tax preparer software	53,360	36,250
Miscellaneous materials	2,700	-
	$ 242,393	$ 197,731

14. Overhead:

United Way Greater Richmond and Petersburg provides an overhead measure for analytical review and comparison with other United Ways as established by United Way Worldwide membership standards. The percentage is based on gross revenues less allowance for uncollectible pledges. Overhead expenses include fundraising, management, and general expenses including depreciation, and United Way Worldwide membership dues. The percentages for 2026 and 2025 are as follows:

	2026	2025
Net public support and revenue	$ 6,747,881	$ 6,543,992
Unrealized gain on investments, net	(356,089)	(179,099)
Recovery of shrinkage for prior years	(23,138)	(80,491)
Donor designations	1,010,341	991,597
Provision for uncollectible pledges	133,554	127,697
Gross revenues	7,512,549	7,403,696
Less provision for uncollectible pledges	(133,554)	(127,697)
Net revenues	$ 7,378,995	$ 7,275,999
Fundraising	$ 1,382,135	$ 1,431,068
Management and general	594,152	614,589
Total overhead	$ 1,976,287	$ 2,045,657
Percent of net revenues:		
Fundraising	18.73%	19.67%
Management and general	8.05%	8.45%
Total overhead, net method	26.78%	28.12%

15. Indemnification:

The Organization has certain obligations to indemnify its current and former officers and directors for certain events or occurrences while the officer or director is, or was, serving at the Organization's request in such capacities. The maximum liability under these obligations is limited by the Code of Virginia, and the Organization's insurance policies serve to further limit its exposure. The Organization is not aware of any such obligations.

16. Liquidity and Availability of Financial Assets:

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the Statements of Financial Position date, comprise the following:

	2026	2025
Financial assets available within one year:		
Cash and cash equivalents	$ 539,410	$ 278,640
Pledges receivable, net of allowance	1,053,672	903,933
Other receivables	-	5,075
Investments, short-term and liquid	8,297,347	7,484,473
Total financial assets available within one year	9,890,429	8,672,121
Less those unavailable for general expenditure within one year:		
Net assets with donor restrictions	544,802	661,000
Board Designated reserves	1,225,761	1,191,636
Total amounts unavailable for general expenditures within one year	1,770,563	1,852,636
Financial assets available within one year for general expenditure	$ 8,119,866	$ 6,819,485

As part of the Organization's liquidity management, it structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments. To help manage unanticipated liquidity needs, the Organization has a line of credit in the amount of $1,000,000 at June 30, 2026 and 2025. The Organization also has investments held at the Community Foundation in the United Way Greater Richmond and Petersburg Endowment and E. Claiborne Robins Endowment, which could be used if certain conditions are met as described in Note 12. In addition, under certain conditions, board designated reserves totaling $1,225,761 and $1,191,636 as of June 30, 2026 and 2025, respectively, could be made available for operations.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Net Assets
Year Ended June 30, 2026

	Balance 6/30/2025	Support and Revenue	Allocations and Expenses	Reclassifications	Balance 6/30/2026
Net assets without donor restrictions:					
Edmund A. Saunders Trust	$ 363,439	$ -	$ -	$ (363,439)	$ -
Designated net assets:					
Community Reserve Fund	1,000,000	-	-	-	1,000,000
United Way Operations	5,601,192	5,550,722	5,410,684	431,763	6,172,993
Total designated net assets	6,964,631	5,550,722	5,410,684	68,324	7,172,993
Leasehold improvements and equipment net assets	191,636	-	56,969	91,094	225,761
Total net assets without donor restrictions	$ 7,156,267	$ 5,550,722	$ 5,467,653	$ 159,418	$ 7,398,754

See independent auditor's report.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Net Assets, Continued
Year Ended June 30, 2026

	Balance 6/30/2025	Support and Revenue	Allocations and Expenses	Reclassifications	Balance 6/30/2026
Net assets with donor restrictions:					
Income/Financial Stability:					
Workforce Development - Bob and Anna Lou Schaberg	$ 76,997	$ -	$ 76,997	$ -	$ -
Workforce Development - Virginia Ready	409,503	-	-	-	409,503
Metrocare	-	15,000	15,000	-	-
WomenRise	174,500	18,250	130,695	47,945	110,000
RIDE United	-	18,052	10,060	(7,992)	-
VITA	-	471,893	478,392	6,499	-
Siemer Foundation	-	165,000	169,130	4,130	-
Trusts					
Frank Brown Trust	544,585	39,004	-	-	583,589
Laura J. Harris Trust	288,962	23,960	-	-	312,922
Other					
Community Impact Planning	-	280,000	70,000	(210,000)	-
Harwood Catalytic Change Program	-	166,000	140,701	-	25,299
	1,494,547	1,197,159	1,090,975	(159,418)	1,441,313
Total net assets with donor restrictions	1,494,547	1,197,159	1,090,975	(159,418)	1,441,313
	$ 8,650,814	$ 6,747,881	$ 6,558,628	$ -	$ 8,840,067

See independent auditor's report.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Summary of Community Initiatives
Year Ended June 30, 2026

	Healthy Community & Youth Opportunity			
	Catalytic Change	Family Stability	Volunteerism	Total
Salaries	$ -	$ -	$ 114,501	$ 114,501
Health and retirement benefits	-	-	11,094	11,094
Payroll taxes	-	-	6,511	6,511
Specific program expenses	140,701	169,130	-	309,831
Professional fees	-	-	10,951	10,951
Supplies	-	-	544	544
Telephone	-	-	655	655
Postage and shipping	-	-	88	88
Occupancy	-	-	11,756	11,756
Equipment maintenance	-	-	11,430	11,430
Marketing materials and advertising	-	-		-
Travel and related expenses	-	-	1,432	1,432
Conferences, conventions and meetings	-	-	15,559	15,559
Depreciation expense	-	-	4,163	4,163
Dues and subscriptions	-	-	990	990
Total before UW Worldwide dues	140,701	169,130	189,674	499,505
United Way Worldwide dues	-	-	11,007	11,007
Total functional expenses	$ 140,701	$ 169,130	$ 200,681	$ 510,512

See independent auditor's report.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Summary of Community Initiatives, Continued
Year Ended June 30, 2026

	Financial Security							Program Expenses
	VITA	Publix	WomenRise	RideUnited	EnergyShare	Metrocare	Total	Total
Salaries	$ 124,419	$ 7,216	$ 35,701	$ -	$ 145,835	$ -	$ 313,171	$ 427,672
Health and retirement benefits	26,545	1,281	6,316	-	26,474	-	60,616	71,710
Payroll taxes	7,432	530	1,854	-	7,849	-	17,665	24,176
Specific program expenses	58,360	14,401	72,076	10,060	-	15,000	169,897	479,728
Professional fees	198,153	562	2,810	-	17,539	-	219,064	230,015
Supplies	10,367	29	143	-	907	-	11,446	11,990
Telephone	689	34	172	-	948	-	1,843	2,498
Postage and shipping	108	5	23	-	1,486	-	1,622	1,710
Occupancy	12,375	619	3,094	-	17,015	-	33,103	44,859
Equipment maintenance	13,380	602	3,008	-	17,153	-	34,143	45,573
Marketing materials and advertising	208	-	-	-	-	-	208	208
Travel and related expenses	519	19	12	-	-	-	550	1,982
Conferences, conventions and meetings	8,814	128	1,236	-	3,522	-	13,700	29,259
Depreciation expense	4,382	219	1,096	-	6,026	-	11,723	15,886
Dues and subscriptions	1,054	51	257	-	1,417	-	2,779	3,769
Total before UW Worldwide dues	466,805	25,696	127,798	10,060	246,171	15,000	891,530	1,391,035
United Way Worldwide dues	11,586	579	2,897	-	15,932	-	30,994	42,001
Total functional expenses	$ 478,391	$ 26,275	$ 130,695	$ 10,060	$ 262,103	$ 15,000	$ 922,524	$ 1,433,036

Note: The Organization distributes allocable expenses based on the number of full-time employees amongst the various functional areas.

See independent auditor's report.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Summary of Community Initiatives
Year Ended June 30, 2025

	Education / Children and Youth			Income / Financial Stability			
	AmeriCorp	Volunteerism	Total	VITA	Publix	Workforce Development	WomenRise
Salaries	$ 35,269	$ 143,175	$ 178,444	$ 120,854	$ 7,301	$ -	$ 37,730
Health and retirement benefits	2,895	21,495	24,390	23,185	1,222	-	3,770
Payroll taxes	8,571	9,919	18,490	8,501	660	-	4,664
Specific program expenses	7,300	-	7,300	43,060	13,259	-	206,612
Professional fees	10,550	4,930	15,480	174,835	616	-	6,163
Supplies	-	550	550	7,691	34	-	340
Telephone	-	276	276	689	34	-	345
Postage and shipping	-	23	23	57	3	-	28
Occupancy	-	6,410	6,410	16,024	801	-	8,012
Equipment maintenance	-	5,654	5,654	18,919	707	-	7,068
Marketing materials and advertising	-	-	-	2,170	-	4,000	-
Travel and related expenses	227	1,376	1,603	724	40	-	-
Conferences, conventions and meetings	10,308	12,594	22,902	16,689	368	-	3,993
Depreciation expense	-	1,045	1,045	2,611	131	-	1,306
Dues and subscriptions	-	648	648	1,433	72	-	716
Total before UW Worldwide dues	75,120	208,095	283,215	437,442	25,248	4,000	280,747
United Way Worldwide dues	-	4,500	4,500	11,249	562	-	5,624
Total functional expenses	$ 75,120	$ 212,595	$ 287,715	$ 448,691	$ 25,810	$ 4,000	$ 286,371

See independent auditor's report.

UNITED WAY GREATER RICHMOND AND PETERSBURG

Schedule of Summary of Community Initiatives, Continued
Year Ended June 30, 2025

	Income / Financial Stability, Continued						Program Expenses
	RideUnited	EnergyShare	Metrocare	Family Stability	EFSP	Total	Total
Salaries	$ -	$ 144,860	$ -	$ -	$ 8,885	$ 319,630	$ 498,074
Health and retirement benefits	-	24,122	-	-	2,480	54,779	79,169
Payroll taxes	-	17,501	-	-	2,506	33,832	52,322
Specific program expenses	7,712	-	15,000	112,500	-	398,143	405,443
Professional fees	100	25,661	-	-	-	207,375	222,855
Supplies	-	1,186	-	-	-	9,251	9,801
Telephone	-	947	-	-	-	2,015	2,291
Postage and shipping	-	1,187	-	-	-	1,275	1,298
Occupancy	-	22,034	-	-	-	46,871	53,281
Equipment maintenance	-	20,285	-	-	-	46,979	52,633
Marketing materials and advertising	-	-	-	-	-	6,170	6,170
Travel and related expenses	-	-	-	-	-	764	2,367
Conferences, conventions and meetings	-	10,232	-	-	-	31,282	54,184
Depreciation expense	-	3,590	-	-	-	7,638	8,683
Dues and subscriptions	-	1,970	-	-	-	4,191	4,839
Total before UW Worldwide dues	7,812	273,575	15,000	112,500	13,871	1,170,195	1,453,410
United Way Worldwide dues	-	15,467	-	-	-	32,902	37,402
Total functional expenses	$ 7,812	$ 289,042	$ 15,000	$ 112,500	$ 13,871	$ 1,203,097	$ 1,490,812

Note: The Organization distributes allocable expenses based on the number of full-time employees amongst the various functional areas.

See independent auditor's report.